

Note: All tenders and quotations are done via our eProcurement system.

The information given below is an extract of the scope of work.

To access/open the full set of tender documentation, you must be registered on CSD.

If you have a MAAA CSD registration number and receiving email notifications from PetroSA Procurement you are already registered, please login as indicated below:

Username: MAAA...

User Code: MAAA...

Password: newuser

Contact the call center on +27 21 939-3131 or email: **email: supplier@petrosa.co.za** if you are having problems with your login.

If **you do not have a MAAA** CSD registration number, please click on “Not Registered Yet” and register. Click on the link below to download a “how to” guide to assist you.

<http://www.procurement.petrosa.com/Downloads/Documents/SupplierSelfRegistration.pdf>

CTT0000027138

SCOPE OF WORK

IFRS (INTERNATIONAL FINANCIAL REPORTING STANDARDS) TECHNICAL ACCOUNTING ADVISORY SERVICES FOR PetroSA

1. INTRODUCTION

The Petroleum Oil and Gas Corporation of South Africa SOC Limited (PetroSA) is the national oil company of South Africa and is registered as a commercial entity under South African law. PetroSA is a subsidiary of the Central Energy Fund (CEF), which is wholly owned by the State and reports to the Department of Energy. PetroSA holds a portfolio of assets that spans the petroleum value chain, with all operations run according to world-class safety and environmental standards.

The PetroSA financial year end is 31 March. The PetroSA Group of Companies consists of 13 companies, of which 6 are in the process of being deregistered. There are 2 foreign operating companies incorporated in Europe and the British Virgin Islands (PetroSA Ghana) and 11 South African incorporated companies. PetroSA Ghana is a company incorporated under the laws of the British Virgin Islands (“BVI”) and the BVI Companies Act. PetroSA Ghana holds interests in the Deepwater Tano (DWT) and West Cape Three Points (WCTP) Petroleum Agreements in Ghana and is registered in Ghana as an external company (branch) in terms of the Ghana Companies Act, 1963.

2. OBJECTIVE

The objective of establishing a Panel of Technical Accounting Advisory Services is to appoint between three (3) to five (5) expert Technical Accounting Advisory service companies to:

- Ensure compliance with IFRS and related reporting requirements.
- Support management in resolving complex accounting issues and transactions across multiple jurisdictions.
- Assist with accounting assessments related to international upstream oil and gas operations (E&P sector).
- Provide accounting opinions and technical position papers for material transactions.
- Assist with implementation of new and amended IFRS standards.
- Enhance the quality and consistency of financial reporting.

The selected Panel may also be retained to provide support to any entity within the CEF Group of Companies on an ad-hoc basis, subject to the request and approval of each respective company. These companies include the following:

- **CEF** – wholly owned company contributing to the South African, the Southern African Development Community (SADC) and broader sub-Saharan region for security of energy supply.
- **SA-NPC** – newly established state-owned petroleum company, created through the strategic merger transition of PetroSA, iGas, and the Strategic Fuel Fund (SFF) to secure the country's energy future.
- **iGas** – Gas infrastructure development.
- **PASA (Petroleum Agency SA)** – Upstream oil & gas regulation.
- **SFF (Strategic Fuel Fund)** – Crude oil storage and strategic reserves.
- **AEMFC** – Mining and energy minerals development.
- **PetroSA Ghana Limited** - Upstream oil & gas operations.

These entities, including PetroSA, collectively enable the CEF Group to deliver on South Africa's energy security strategy.

3. SCOPE OF SERVICES

- 3.1 PetroSA may, on an ad hoc basis, require highly specialised accounting and technical expertise on various accounting issues.

The Services to be provided by the technical expert shall include, but not necessarily limited to the following:

- Providing technical accounting advice on how to account for certain transactions in terms of IFRS (International Financial Reporting Standards) statements;
- Provide advice on disclosure requirements in terms of IFRS standards;
- Provide assistance where necessary with the consolidation of the PetroSA Group of Companies;
- Provide assistance with the implementation of new IFRS accounting standards;
- Provide financial due diligence services as and when required;
- Provide training (as and when required); and
- Provide assistance at year-end with time-sensitive technical accounting findings/matters raised by the Auditor-General (South Africa).

A detailed but not exhaustive list of services is affixed as **ANNEXURE A** to this document.

3.2 Timing

The expert/s shall perform services and/or works on an as and when required basis.

3.3 Documentation

The documentation delivered at the conclusion of any work instruction shall be in a presentable form and consisting of two (2) hard copies, which will be submitted via email to the PetroSA representative and his/her representative.

4. ENQUIRIES

- ◆ Any enquiries regarding this tender should be addressed to **Caroline Widmer** in the Tender Office at telephone no. **(021) 929-3006**, or e-mail address caroline.widmer@petrosa.co.za.
- ◆ Log onto the PetroSA website and access the full RFQ on the e-Procurement system. www.procurement.petrosa.com
- ◆ No emailed tenders will be accepted.