

ANNEXURE A: MOTIVATION FOR A 14-DAY ADVERTISEMENT PERIOD

Tender Description: Appointment of a Transaction Advisor to Conduct Legal and Regulatory Feasibility Study, Review and Update Existing Feasibility Studies, Prepare the Procurement Documents for the Private Sector Partner, and Support Commercial and Financial Close Activities for the Richards Bay Dry Bulk Terminal Project.

1. Purpose

The purpose of this Annexure is to seek approval for the above-mentioned tender to be advertised for a period of fourteen (14) calendar days instead of the standard advertisement period.

2. Motivation

The tender was previously advertised and evaluated; however, the procurement process was subsequently cancelled as none of the bidders met the minimum functionality threshold stipulated in the tender requirements. Following the cancellation, a review of the procurement documents and evaluation criteria was undertaken to identify opportunities for improvement and to address the challenges experienced during the initial tender process.

As a result of the failed tender process, considerable time has been lost in achieving the procurement milestones associated with this project. The initial advertisement period, evaluation process, moderation activities, and subsequent cancellation have contributed to delays in the appointment of the required Transaction Advisor. Further delays may negatively impact the project timelines and the achievement of key project objectives.

The revised tender incorporates amendments arising from the lessons learned during the previous procurement process. Furthermore, the market has already been exposed to the project requirements through the previous advertisement, and prospective bidders are therefore familiar with the nature and scope of the services required. It is anticipated that a fourteen (14) day advertisement period will provide sufficient time for interested bidders to prepare and submit responsive proposals.



D Makhura (Board Chairman),

B Mosako* (Chief Executive), K Brown, B Hore, D Lerutla, MP Matji,
Z Mbele*, L Milne, D Moephuli, J Muthige, C Naidoo, J Netshitenzhe,
B Nqwababa, E Pieterse

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Considering the urgency of progressing the project and the time already lost due to the unsuccessful tender process, it is considered reasonable and appropriate to advertise the tender for fourteen (14) calendar days. This approach will assist in expediting the procurement process while still providing the market with a fair and adequate opportunity to respond.

3. Recommendation

It is recommended that approval be granted for the tender to be advertised for a period of fourteen (14) calendar days.

APPROVAL

I hereby approve the advertisement of the above-mentioned tender for a period of fourteen (14) calendar days.

Chief Procurement Officer (CPO)

Name: ^{Signed by} Mohamed Ganchi

Signature: 
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Date: 21-10-2026



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